

From

ANNEXURE

Sri/Smt

To

The Branch Manager
Vijaya Bank

..... branch (CO Code)

Dear Sir

My Credit Card #

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- **Request for EMI facility**

I wish to avail the EMI facility for the following transaction:

Date of transaction	Name of merchant	Amount	No of monthly instalments required

I am aware that a onetime processing Fee of Rs. 100/- will be levied for all transaction amount to be converted to EMI and that the rate of Interest under each tenure for EMI facility will be as follows:

No of Installments (in months)	Rate of Interest (p.a.)
3	12%
6	13%
10	14%

Applicable GST will be collected

Thanking you

Yours faithfully

Place:

(Name & Signature)

Date:

Terms and Conditions

The EMI facility is open to all residents of India holding a valid and current Vijaya Bank credit card issued by Vijaya Bank with Bill Due Amount as reflected in the last Statement of Account paid in full.

The EMI facility is not available to the delinquent and any other ineligible Vijaya Bank credit cardholders determined as per the internal policy of Vijaya Bank. Accordingly approval of EMI facility is at the sole and absolute discretion of Vijaya Bank.

The EMI facility may be availed by the Vijaya Bank credit cardholder by submitting the request at their home branch where the credit card is linked to.

The tenure offered will be 3, 6 and 10 months

The Rate of Interest under each tenure for EMI facility will be as follows:

No of Installments (in months)	Rate of Interest (p.a.)
3	12%
6	13%
10	14%

The interest rate range may vary from the mentioned range and will be at sole discretion of Vijaya Bank. All fees / charges applicable to the facility may or may not be dynamic and are subject to modifications based on Vijaya Bank Cards periodic internal review.

Additionally, a onetime processing Fee of Rs. 100/- will be levied for all transaction amount to be converted to EMI

The EMI will be extended for maximum of 90% of the card limit. The facility will be provided only if Current Outstanding Amount including the transaction to be converted to EMI + Interest + Processing Fee + applicable GST is less than the Credit Card Limit at the time of opting for EMI.

It is further clarified that transactions under certain merchant categories like Fuel, Gold and Jewelry, and cash transactions cannot be converted into EMI. Accordingly and in pursuant thereto, Vijaya Bank at its sole instance may decline EMI facility on such transaction categories.

The EMI facility is applicable/available only on retail purchases (subject to minimum single retail transaction of Rs. 3,000 or more) made by either Primary or Add on Vijaya Bank Credit Card. No request from Add on Vijaya Bank Credit Cardholder will be entertained for transfer of retail purchases to EMI. The transfer of retail purchase transaction(s) to EMI will only be allowed if Current Balance Amount (Billed and Unbilled) + Interest + Processing Fee is less than the Credit Limit available at the time of transfer to the EMI.

The EMI requests will be accepted for unbilled transactions. The transaction will get adjusted in the billing.

It is stipulated that EMI facility is not available to cardholders who already availed Revolving credit facility. If a cardholder already enjoying EMI facility desires to avail Revolving credit facility, then revolving credit facility will be extended only after cancellation of EMI facility.

Upon EMI approval, the Vijaya Bank Credit Cardholder's credit limit shall be blocked upto EMI Principal Amount + Processing Fee + applicable taxes. The Credit limit gets adjusted as and when the EMI installment payments are made by the Vijaya Bank credit cardholder.

At any given month, the portion of the monthly repayment amount applied towards interest is determined by multiplying the reducing interest rate with the principal outstanding after the deduction of the previous month repayment amount. In other words, the reducing rate of interest is the rate which when charged brings the outstanding principal to zero at the end of the tenor, where the interest charged is calculated on a reducing principal balance.

EMI monthly installment schedule will begin from the Vijaya Bank Cardholder next billing statement and continue over the EMI tenure. The EMI monthly installment (s) shall be included in the Bill Due Amount of the Statement of account in the duration of the EMI tenure.

In the event of non-payment of the Amount due for more than three successive months or 90 days whichever is earlier, the EMI shall be closed on 91st day and the principal outstanding along with the outstanding interest accrued till the date of such closure shall be debited to the Credit Card Account and appear in the subsequent monthly statement. Vijaya Bank shall be entitled to demand immediate repayment of such consolidated outstanding amounts. As a part of the Credit Card Account, this balance will now attract all the charges including finance charges at the credit card rate of interest. The outstanding principal amount is calculated basis reducing interest rate. Transfer from one EMI to another will not be entertained.

The terms and conditions of EMI bookings may be altered, amended or changed by Vijaya Bank at its sole option and discretion at any time without affecting the EMI bookings already done.

Applicable GST taxes calculated @ 18% of interest component